

***Caution:***  
***DRAFT – DO NOT***  
***FILE***

This is an early release draft of  
a 2020 Massachusetts tax form  
or schedule.

Do not file **DRAFT** forms.

**DRAFT** forms **will not** be  
processed.

- |          |   |   |  |
|----------|---|---|--|
| <b>3</b> | Total cost of eligible properties. Add lines 2a through 2h  | 3 |  |
| <b>4</b> | Total U.S. investment tax credit and U.S. basis reduction   | 4 |  |
| <b>5</b> | Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3                      | 5 |  |
| <b>6</b> | Available current-year ITC. Multiply line 5 by .03  | 6 |  |
| <b>7</b> | Amount of credit reduction for assets placed in service during current year but no longer qualified at year end | 7 |  |
| <b>8</b> | Net current year investment tax credit generated. Report this amount on Schedule CMS.                           | 8 |  |